

**IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA**

IN RE CONTINENTAL RESOURCES,
INC. SHAREHOLDER LITIGATION

Case No. CJ-2022-4162

NOTICE OF CLASS ACTION

This Legal Notice May Affect Your Rights. Please Read Carefully.

(This is a Court-authorized Notice. You are not being sued.)

TO: Any former record holders and all beneficial owners of the common stock of Continental Resources, Inc. (“Continental”) who held or owned such stock at any time during the period beginning on and including October 17, 2022, through and including November 22, 2022 (the “Class Period”), including any and all of their respective legal representatives, trustees, executors, administrators, estates, heirs, and any Person acting for or on behalf of, or claiming under, any of them (excluding Defendants and their immediate family members, affiliates, subsidiaries, legal representatives, heirs, estates, successors or assigns; and any entity in which any Defendant has or had a direct or indirect controlling interest) (the “Class”).

The action entitled *In re Continental Resources, Inc. Shareholder Litigation*, Case No. CJ-2022-4162 (the “Action”) is pending in the District Court of Oklahoma County, State of Oklahoma. The co-lead plaintiffs and class representatives in the Action are Ralph Donald Turlington and Pembroke Pines Firefighters & Police Officers Pension Fund (collectively, “Plaintiffs” or “Class Representatives”). The defendants in the Action are (i) Harold Hamm (“Hamm”), Shelly Lambertz, and the Hamm Family Affiliates¹ (collectively, the “Controlling Defendants”); and (ii) William B. Berry, John T. McNabb, II, and Mark E. Monroe (the “Director Defendants,” and together with the Controlling Defendants, “Defendants”).

Plaintiffs allege that Defendants breached their fiduciary duties in connection with the November 2022 transaction whereby Continental’s former minority shareholders were bought out by Hamm and his affiliates for \$74.28 per share (the “Transaction”). Plaintiffs allege that Hamm and the other Controller Defendants caused the Class to be cashed out of their Continental shares for inadequate consideration after an unfair process. Plaintiffs further allege that Hamm breached his fiduciary duties by engaging in insider trading prior to publicly announcing his offer to take

¹ The “Hamm Family Affiliates” are Transwestern Transports LLC, Harold G. Hamm Trust, Jane Elizabeth Hamm 2005 Irrevocable Trust, 2015 Jane Hamm Lerum Trust I, 2015 Jane Hamm Lerum Trust II, Hilary Hamm 2005 Irrevocable Trust, 2015 Hilary Honor Hamm Trust I, 2015 Hilary Honor Hamm Trust II, Shelly Glenn Lambertz Succession Trust, 2015 Shelly Glenn Lambertz Trust I, 2015 Shelly Glenn Lambertz Trust II, Harold Thomas Hamm Succession Trust, 2015 Harold Thomas Hamm Trust I, 2015 Harold Thomas Hamm Trust II, Deana Ann Cunningham Succession Trust, 2015 Deana Ann Cunningham Trust I, and 2015 Deana Ann Cunningham Trust II.

Continental private.

Defendants have denied all of Plaintiffs' claims and assert that they have not violated any of their fiduciary duties in connection with the Transaction. Defendant Hamm also denies all of the allegations relating to Plaintiffs' insider trading claim. The Court has allowed the Action to proceed as a class action and certified the above Class. The persons to whom this Notice is directed are "Class Members." On December 16, 2025, the Court granted the motion for summary judgment filed by former defendants Ellis L. McCain and Timothy G. Taylor, who negotiated the Transaction on behalf of Continental's then minority shareholders, and dismissed all claims asserted against them in this Action. The Court also granted summary judgment in favor of several defendants relating to Plaintiffs' insider trading allegations. The Court further denied Plaintiffs' motion for leave to file an amended class action petition adding Continental's in-house legal counsel as a defendant. The Court has not decided whether any of the remaining Defendants have done anything wrong. There is no money available now, and there is no guarantee that there ever will be. However, if you are a Class Member, your legal rights are affected and you have a choice to make now. Your options are explained in this Notice.

| YOUR LEGAL RIGHTS AND OPTIONS IN THIS LAWSUIT | |
|---|--|
| DO NOTHING | Stay in this Action. Await the outcome. Give up independent legal recourse. By doing nothing, you preserve the possibility of obtaining money or benefits that may result from a trial or settlement of the Action. However, you give up the right to sue Defendants separately for the same or similar legal claims that have been asserted in this Action. If you choose to remain a Class Member, you do not need to do anything at this time other than retain your documentation reflecting your holdings in or ownership of Continental common stock. |
| ASK TO BE EXCLUDED BY NO LATER THAN <u>April 23, 2026.</u> | Get out of this Action. Get no benefits from it. Keep your right to independent legal recourse. You may ask to be excluded from the Class, in which case, if there is a trial or settlement in favor of Plaintiffs and the Class, you will <u>not</u> receive any share of the benefit (if any) obtained for the Class. In other words, if you ask to be excluded and money or benefits are later awarded to the Class, you will <u>not</u> share in those. On the other hand, if you ask to be excluded from the Class, you preserve your right to sue Defendants separately for the same or similar legal claims that are asserted by the Class in this Action. Please note , however, if you exclude yourself, Defendants will have the right to assert any and all defenses they may have to any claims that you may seek to assert. |

I. INTRODUCTION

What is the purpose of this Notice?

A class action lawsuit is currently pending against Defendants based on Defendants' alleged breaches of duty in connection with the Transaction. The purpose of this Notice is to inform you that the Court has certified the Action as a class action that may affect you. You have legal rights and options that you may exercise before the Court holds a trial. Judge Richard C. Ogden of the District Court of Oklahoma County, State of Oklahoma, is presiding over this Action.

The Action is known as *In re Continental Resources, Inc. Shareholder Litigation*, Case No. CJ-2022-4162.

II. WHAT THE ACTION IS ABOUT

What does this lawsuit complain about?

This Action concerns the Transaction, through which the Controlling Defendants acquired the approximately 17% of Continental common stock that they did not already own. The Controlling Defendants paid Continental's public shareholders \$74.28 per share. The Transaction was announced on October 17, 2022, and closed on November 22, 2022.

Plaintiffs allege that the Transaction was the result of an unfair process and Class Members did not receive fair value for their shares of Continental common stock. Plaintiffs also allege that all Defendants prioritized the Controlling Defendants' interests above those of the public Continental shareholders by agreeing to and entering into the Transaction. Plaintiffs further allege that Hamm engaged in insider trading in the months prior to announcing his take-private offer.

Plaintiffs allege that Hamm began planning the Transaction in September 2021 but delayed launching a public offer when Continental agreed to acquire assets in the Permian Basin of Texas for \$3.25 billion in cash. Plaintiffs allege that Hamm continued to plan to take Continental private, and bought Continental shares on the open market while possessing material non-public information, throughout the remainder of 2021 and the first half of 2022. Plaintiffs allege that Hamm opportunistically timed his initial offer, announced on June 13, 2022, in order to acquire Continental for substantially less than its intrinsic value, and that the Controlling Defendants followed an unfair process and ultimately acquired Continental at an unfair price.

Defendants have collectively denied all liability in this case, contend that shareholders received a fair price for their Continental stock, and that the Transaction was negotiated via a fair process. Defendant Hamm further denies that he engaged in insider trading.

Plaintiffs are seeking monetary relief, including damages, Plaintiffs' costs and disbursements in the Action, including reasonable attorneys' fees, experts' fees, costs, and expenses, and any other relief the Court deems just and proper.

Has the Court decided who is right?

The Court has not decided whether Plaintiffs or Defendants are correct. By certifying the Class and issuing this Notice, the Court is not suggesting that Plaintiffs will win or lose the case. Plaintiffs must prove their claims at a trial, which is currently scheduled to begin on May 4, 2026.

III. WHAT IS A CLASS ACTION AND WHO IS INVOLVED?

What is a class action?

In a class action lawsuit, one or more people called "Class Representatives" (in this case, Ralph Donald Turlington and Pembroke Pines Firefighters & Police Officers Pension Fund) sue on behalf of other people who have similar claims. The people together are a "Class" or "Class

Members.” The Class Representatives who sued are the co-lead “Plaintiffs.” The people and the entities who have been sued (in this case, Continental’s controlling shareholder Harold Hamm, the other Controlling Defendants, and the Director Defendants) are the “Defendants.” One court will resolve the issues for everyone in the Class, except for those people who choose to exclude themselves from the Class.

Why is this lawsuit a class action and who is included in the Class definition?

On July 15, 2024, the Court decided that this Action may be maintained as a class action on behalf of the Class, defined as:

Any former record holders and all beneficial owners of the common stock of Continental Resources, Inc. (“Continental”) who held or owned such stock at any time during the period beginning on and including October 17, 2022, through and including November 22, 2022 (the “Class Period”), including any and all of their respective legal representatives, trustees, executors, administrators, estates, heirs, and any Person acting for or on behalf of, or claiming under, any of them. Excluded from the Class are (i) Defendants and their immediate family members, affiliates, subsidiaries, legal representatives, heirs, estates, successors or assigns; and (ii) any entity in which any Defendant has or had a direct or indirect controlling interest).

IV. YOUR RIGHTS AND OPTIONS

What happens if I do nothing at all?

Besides retaining your documentation reflecting your holdings in or ownership of Continental common stock, you do not have to do anything now if you want to maintain the possibility of receiving money or benefits from this Action. If you are a member of the Class, by doing nothing, you remain a member of the Class. As a Class Member, you will be bound by any judgment or settlement, whether favorable or unfavorable to the Class, in this Action. If you remain a Class Member, and Plaintiffs obtain money or benefits as a result of a trial or as part of a settlement between Defendants and Plaintiffs, you will be notified about whether you are entitled to share in any recovery and how your applicable share of the recovery will be paid to you. You will not necessarily have the further opportunity to seek exclusion from the Class at the time of any judgment or settlement. It is within the Court’s discretion whether to allow a second opportunity to request exclusion from the Class if the Action is resolved by a settlement. If you remain a Class Member, you will not be able to sue Defendants as part of any other lawsuit concerning the same or similar legal claims that are the subject of this Action. This means that if you do nothing, you will be part of the present Action and you will be legally bound by all of the orders the Court issues and judgments the Court makes in this Action. The Class Representatives and their attorneys will act as your representatives and counsel, respectively, in this Action. You may also choose to enter an appearance through your own attorney if you so desire.

How do I ask to be excluded?

If you exclude yourself from the Class, which means to remove yourself from or “opt out” of the Class, you will not receive any monetary recovery or benefits obtained for the Class, even

if Plaintiffs obtain money or benefits for the Class as a result of a trial or as part of a settlement between Defendants and Plaintiffs. However, you will retain the right to sue Defendants in your own capacity concerning the claims asserted by the Class. If you exclude yourself, you will not be legally bound by the Court's judgments in this Action.

If you exclude yourself, Defendants will have the right to assert any and all defenses they may have to any claims that you may seek to assert. If you wish to exclude yourself from the Class so you can initiate your own lawsuit against Defendants, you should talk to your own attorney soon, because your claims may become time barred by a statute of limitations.

To ask to be excluded, you must send a letter stating that you request to be excluded from the Class in *In re Continental Resources, Inc. Shareholder Litigation*, Case No. CJ-2022-4162. Your request for exclusion must (1) state the name, address, and telephone number of the person or entity requesting exclusion, and, in the case of entities, the name and telephone number of the appropriate contact person; (2) state the number of shares of Continental common stock you owned as of the closing of the Transaction on November 22, 2022; and (3) be signed by the person or entity requesting exclusion or an authorized representative. Failure to include all of the information requested in (1) through (3) above may result in your exclusion being deemed ineffective.

You must mail or email your exclusion request so that it is **postmarked or received no later than April 23, 2026**. You may send the request for exclusion by mail to:

Continental Shareholder Litigation
EXCLUSIONS
c/o A.B. Data, Ltd.
P.O. Box 173001
Milwaukee, WI 53217

You may also send your request for exclusion by email to: info@ContinentalShareholderLitigation.com. All requests for exclusion made by email must contain the information required in (1) through (3) in the paragraph above.

You must request exclusion in writing. You cannot do so by telephone.

By making the election to be excluded from the Class, (a) you will not share in any recovery (if any) that might be paid to Class Members as a result of a trial or settlement of this Action; (b) you will not be bound by any decision in this Action; and (c) you may present any claims you have against Defendants by filing your own lawsuit.

V. THE ATTORNEYS REPRESENTING YOU

Do I have a lawyer in this case and should I get my own lawyer?

The Court has decided that the law firms of Bernstein Litowitz Berger & Grossmann LLP and Kessler Topaz Meltzer & Check, LLP (collectively "Class Counsel") are qualified to represent

you and all Class Members. Class Counsel are working on your behalf so you do not need to hire your own lawyer. If you do want your own lawyer, you will have to pay that lawyer.

How will the lawyers be paid?

If Class Counsel are successful in obtaining money or benefits for the Class, they may ask the Court for an award of fees and expenses. You will not have to pay these fees and expenses. If the Court grants Class Counsel's request, the fees and expenses would be deducted from any money obtained for the Class. As a Class Member, you will not be required to pay any costs in the event that the Action is unsuccessful.

VI. OBTAINING MORE INFORMATION

Additional copies of the Notice may be found at: www.ContinentalShareholderLitigation.com. Further information about this Notice and answers to questions concerning this Action may be obtained by writing, telephoning, or emailing either of the below Class Counsel:

Lee D. Rudy, Esq.
KESSLER TOPAZ MELTZER & CHECK, LLP
280 King of Prussia Road
Radnor, PA 19087
Telephone: (610) 667-7706
www.ktmc.com
info@ktmc.com

Greg Varallo, Esq.
BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP
500 Delaware Ave.
Suite 901
Wilmington, DE 19801
www.blbglaw.com

You may, of course, seek the advice and guidance of your own attorney, at your own expense, if you desire.

**DO NOT CONTACT THE COURT, THE COURT'S CLERK, OR THE JUDGE.
THEY ARE NOT PERMITTED TO ADDRESS YOUR INQUIRIES OR QUESTIONS.**

VII. NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

The Administrator is disseminating a Postcard Notice to Class Members. If you held or owned shares of Continental common stock at any time from October 17, 2022, through and including November 22, 2022 for the beneficial interest of persons or entities other than yourself, YOU MUST EITHER (i) WITHIN SEVEN (7) CALENDAR DAYS of receipt of this Notice, request from the Administrator sufficient copies of the Postcard Notice to forward to all such beneficial owners and WITHIN SEVEN (7) CALENDAR DAYS of receipt of those Postcard Notices forward them to all such beneficial owners; (ii) WITHIN SEVEN (7) CALENDAR DAYS

of receipt of this Notice, request from the Administrator the electronic Postcard Notice and, WITHIN SEVEN (7) CALENDAR DAYS of receipt of the electronic Postcard Notice, forward it by email to all such beneficial owners; or (iii) WITHIN SEVEN (7) CALENDAR DAYS of receipt of this Notice, provide a list of the names, addresses, and email addresses, if available, of all such beneficial owners to the Administrator at Continental Shareholder Litigation, c/o A.B. Data, Ltd., Attn: Fulfillment Dept., P.O. Box 170500, Milwaukee, WI 53217, or at info@ContinentalShareholderLitigation.com.

If you choose the first option, YOU MUST send a statement to the Administrator confirming that the mailing was made and YOU MUST retain your mailing records for use in connection with any further notices that may be provided in the Action. If you choose the third option, the Administrator will send a copy of the Postcard Notice by mail or email to the beneficial owners you have identified on your list. Upon FULL AND TIMELY compliance with these directions, such nominees may seek reimbursement of reasonable expenses actually incurred by providing the Administrator with proper documentation supporting the expenses for which reimbursement is sought. Reasonable expenses shall not exceed \$0.03 plus postage at the current pre-sort rate used by the Administrator for each Postcard Notice actually mailed; \$0.03 per Postcard Notice sent via email; or \$0.03 per name, address, and e-mail address (to the extent available) provided to the Administrator, which expenses would not have been incurred except for the sending of such notice, and subject to further order of the Court with respect to any dispute concerning such reimbursement.

DATED: February 27, 2026

BY ORDER OF THE
DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA